GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2440
ANSWERED ON:01.08.2016
Status of FDI Inflow
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the position of India has improved in "FDI Inflow List of UNCTAD" during 2016, if so, the details thereof including India"s rank in the world in Foreign Direct Investment (FDI) inflow at present;

(b) whether this new position reflects the national/global impact on the FDI inflow of the country, if so, the details thereof;

(c) whether the Government has fixed any target for FDI in the country;

(d) if so, the details thereof during the last three years and the current year, sector-wise, State/UT-wise including Odisha; and

(e) the steps taken by the Government to promote FDI in all the States across the country?

Answer

???????? ??? ?????? ???????????? (????????? ??????)(??????? ??????? ???????)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a): Yes Madam. The position of India has improved in "FDI inflow list of UNCTAD". The World Investment Report (WIR) 2016 has shown 26% rise in FDI inflow. Presently, India stays on 10th position whereas according to WIR-2015 the ranking for the year 2013 was 15th position. Further, India has been ranked 3rd in the list of top prospective host economies for 2016-18.

(b): Trends in India's Foreign Direct Investment are an endorsement of its status as a preferred investment destination amongst global investors. During the Financial Year 2015-16, the highest ever FDI inflow of US$ 55.46 billion has been received.

(c) & (d): Government does not fix targets for FDI inflows as FDI is largely a matter of private business decisions. Government of India has put in place a liberal and investor friendly FDI policy. FDI inflows depend on a host of factors such as availability of natural resource, market size, infrastructure, political and general investment climate as well as macro-economic stability and investment decision of foreign investors.

(e): Review of FDI policy is an ongoing process and significant changes are made in the FDI policy regime, from time to time, to ensure that India remains an attractive investment destination. These measures are expected to increase FDI, which complements and supplements domestic investment. Domestic companies are benefited through FDI, by way of enhanced access to supplementary capital and state-of-art-technologies; exposure to global managerial practices and opportunities of integration into global markets resulting into accelerated domestic growth of the whole country.

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